



Mr. M. Saifur Rahman, M.P. honourable Minister for Finance and Planning switched on the 10,000<sup>th</sup> SHS financed by IDCOL at Rajnagar, Moulvibazar.

### Milestones achieved by IDCOL

#### Extended:

- US\$80 million loan in Meghnaghat 450 MW Combined Cycle Power Plant, the largest loan provided by a Bangladeshi Financial Institution.
- US\$4.5 million loan in Citycell cellular telephone expansion project.
- Tk.50 million loan for DNS SatComm Satellite Earth Station Project.

#### Disbursed :

- Tk.452.8 million to 10 microfinance institutions/NGO's/private companies for the promotion of Solar Home Systems.

#### Arranged:

- Syndicated Equity and Term Loan Facility of Tk.128.3 million for DNS SatComm, the country's single largest ICT infrastructure project in the private sector.

#### Financed:

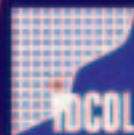
- Installation of more than 30,000 Solar Home Systems in remote rural areas of Bangladesh, till 30 November 2004.



Satellite earth station



**INFRASTRUCTURE  
DEVELOPMENT  
COMPANY  
LIMITED**



## OUR MISSION

*To promote economic development in Bangladesh by catalyzing private sector investment in infrastructure projects.*

### Constitution and ownership

IDCOL is a public limited company jointly created in 1997 by the World Bank and the Government of Bangladesh. It is also licensed by Bangladesh Bank as a non-bank financial institution. The Company's share capital is fully subscribed by the Government of Bangladesh.

### Management

IDCOL is managed by a seven-member independent Board of Directors comprising three senior government officials, three prominent entrepreneurs from the private sector and a full time Executive Director and Chief Executive Officer.

### Resources

IDCOL manages:

- US\$225 million on behalf of the Government of Bangladesh under Private Sector Infrastructure Development Project. Out of which, US\$108 million has been reallocated for rehabilitation of infrastructure damaged by 2004 floods. Another US\$40 million is to be reallocated for funding a privately operated power plant.
- US\$20 million from IDA and GEF to provide grants and refinancing for the promotion of renewable energy under the Rural Electrification and Renewable Energy Development Project (REREDP).
- Reflows of funds from loans extended by the Company. This variable amount is currently estimated at US\$20 million.

In addition, IDCOL has an arrangement with Islamic Corporation for the Development of the Private Sector (ICD), an affiliate of the Islamic Development Bank (IsDB). Other international agencies have also expressed interest in providing additional funds.



Mr. Abdul Mannan Bhuiyan, M.P. honourable Minister for LGRD and Cooperatives talking over phone to Mrs. Anwara Begum of Char Montaj, Patuakhali, owner of 30,000<sup>th</sup> Solar Home System (SHS).

### Products and services

#### *Financing of large and medium sized infrastructure projects*

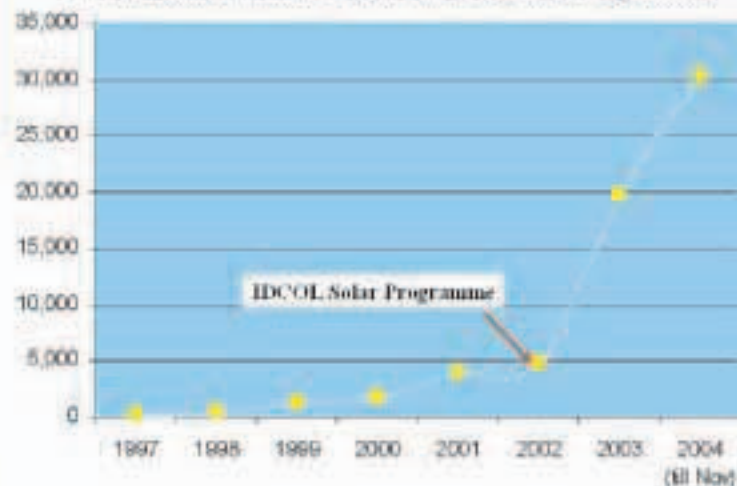
IDCOL provides long-term senior and subordinated debt to viable privately-owned and operated infrastructure projects, in areas such as:

- Gas and Gas related Infrastructure
- Water Supply
- Ports
- Information Communication Technology
- Power Generation
- Toll Roads and Bridges
- Urban Environmental Services
- Telecommunications
- Other infrastructure projects as may be approved by the IDCOL Board

450 MW Meghnaghat Power Station, financed by IDCOL.



SHS Installation Status: Before and After the Programme



## Specialties

IDCOL is a unique source of finance because it:

- arranges both debt and equity for infrastructure projects
- is able to offer both senior and subordinated loans
- is able to tailor interest rates, loan tenure, and grace period as required by the project
- provides financing both in US dollar and taka
- advises the borrower regarding the structure of financing

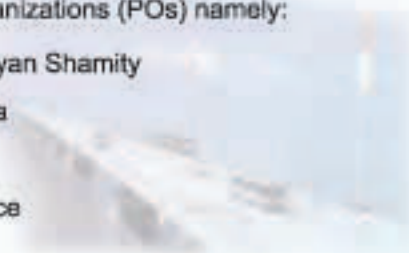


Seminar on IT infrastructure for Bangladesh.

## Renewable energy programme

IDCOL promotes SHSs under the REREDP through 10 partner organizations (POs) namely:

- BRAC Foundation
- Grameen Shakli
- Srizony Bangladesh
- Coast Trust
- Shubashati
- Upokulio Bidyutayon O Mohila Unnayan Shamity
- Thengamara Mahila Shabuj Shangha
- Integrated Development Foundation
- Centre For Mass Education in Science
- Singer Bangladesh



The SHSs are sold (mostly through micro-credit) by the POs to households and business entities in the remote rural areas of Bangladesh. IDCOL provides refinancing facility to the POs and channels GEF grants to reduce the SHSs costs as well as support the institutional development of the POs. In addition, IDCOL also provides technical, logistic, promotional and training assistance to the POs.

IDCOL also intends to promote other renewable energy options such as wind, mini-hydro, biomass, etc. on a limited scale. Some such projects are in the feasibility study phase.

## Training courses

IDCOL organizes training courses on project finance and financial modelling. It has already trained more than two hundred professionals in seven training courses on project finance and two courses on financial modelling.

IDCOL specializes in project financing and offers innovative solution to its clients by meeting the requirement and objectives of the concerned parties.



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IDCOL's 7<sup>th</sup> Project Finance training course.